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Cliff T. Walsh, CFA, Joins American Portfolios Financial Services, Inc. in the Role of Vice President of Asset Management

HOLBROOK, N.Y. (Nov. 30, 2017)—Independent broker/dealer American Portfolios Financial Services, Inc. (AP) is pleased to formally announce that Cliff T. Walsh, CFA, has joined the firm in the capacity of vice president of asset management. In his role, Walsh will lead and carry forward the investment direction of AP's Nine Points Investment Management (NPIM) portfolios and build the research team that will support the investment advisory business at the firm's Registered Investment Advisor (RIA), American Portfolios Advisors, Inc. (APA).

NPIM is the investment management division of APA, and manages a suite of asset allocation portfolios tailored to client risk tolerance exclusively for APA-affiliated financial advisors. Since its inception, NPIM has accumulated more than \$100 million in the firm's investment portfolios and recently launched the Nine Points Investment Management Web site, www.NPIM.com, including its Impact Portfolios that are built using Environmental, Social and Governance (ESG) criteria. "We firmly believe that we have positioned ourselves well for 2018 with the addition of Cliff and his supporting team members," states President of APA Gary Gordon. "AP remains committed to the perspective of Innovation, as outlined in our five-year roadmap, and more specifically, with regard to our asset management business with NPIM. The opportunity to bring on a seasoned professional in leading us to bigger milestones and adding portfolios that take advantage of his experienced track record could not have happened at a better time with our commitment in 2018 to bring on additional low-cost investment advisory solutions to our valued investment professionals."

Adds AP CEO Lon T. Dolber of the strategic hire, "This organizational change is very exciting for American Portfolios and its valued colleagues. This significant investment in APA equips the firm with a high caliber of expertise to ready itself for a new phase of growth." Walsh brings with him a wealth of experience in portfolio management, beginning his career in 1999 and building an impressive résumé. He has held positions as a senior research analyst and portfolio manager at Julius Baer Investment Management, and was the lead research analyst at Sidoti & Company, where he was named a "Master Stock Picker" in the Wall Street Journal's 2005 Best on the Street Survey.

Demonstrating the commitment and depth of expertise the firm is putting behind its NPIM portfolios, Walsh is joined by Manager of Due Diligence Sam Rozzi, a CFA Level 2 candidate, and David Dziekanski an existing investment consultant to APA and member of the NPIM Investment Committee. In addition to the recent additions to the NPIM team, APA has also brought on Colin Moors as its new chief compliance officer. Throughout his career, Moors—a NYSE allied member with 20-plus years in the financial services industry—has held high-level positions at companies such as East End Financial and Ladenburg Thalmann, among others. In his role, Moors continually promotes APA's platform and reviews selling agreements while performing due diligence of new management firms to bring in additional RIA programs. Assisting Moors in his transition is former SVP and Chief Advisory Compliance Officer Thomas LoManto, who has moved into a new role under the direction of President of Sales and New Business Development Tim O'Grady.



About Cliff T. Walsh, CFA

Prior to joining American Portfolios, Cliff T. Walsh, CFA, served as the chief investment officer of Progressive Advisory Solutions, LLC, where he oversaw the company's investment process, portfolio management and risk controls. He was also the director of investments at PPS Advisors, Inc., located in Holbrook, N.Y., from 2015 through early 2016, where he successfully led the spin-out of Progressive Advisory Solutions as a stand-alone RIA. From 2012-2014, Walsh was a partner and portfolio manager at CCM, a growth-equity hedge fund. His responsibilities included stock selection and portfolio management, as well as capital raising and other business development efforts. Earlier in his career, he was a senior research analyst and sector portfolio manager at Julius Baer Investment Management (2007-2012), where his team ran four U.S. mutual funds (micro cap, small cap, mid cap, and all cap) and the U.S. portion of a global equity fund. From 2002-2007, Walsh was a lead analyst at Sidoti & Company, an independent research boutique focused on micro-cap and small-cap companies, responsible for the building materials sector. He was named a "Master Stock Picker" in the Wall Street Journal's 2005 Best on the Street Survey. Walsh began his career at Value Line Publishing in 1999 as a general equity research analyst covering a broad range of industries, including consumer, health care, manufacturing and technology. He holds the Chartered Financial Analyst (CFA) designation. Walsh graduated with honors and earned a dual major in finance and management systems from Fordham University's Graduate School of Business MBA program (2002), and his Bachelor of Science in finance from Villanova University (1998).

About American Portfolios

Headquartered in Holbrook, N.Y., American Portfolios Financial Services, Inc. (AP) is a full-service, independent broker/dealer and member firm of FINRA and SIPC, offering a complete range of financial services, including personal financial and retirement planning, securities trading, mutual funds, access to investment research, long-term care planning, insurance products and tax-free investing. Fee-based asset management is offered through its sister subsidiary, American Portfolios Advisors, Inc., (APA), an SEC Registered Investment Advisor. Both entities, along with technology entity American Portfolios Advisory Solutions, LLC, collectively reside under the legal entity American Portfolios Holdings, Inc. (APH). Full-service securities brokerage is available through a clearing firm relationship with Pershing, LLC, a BNY Mellon firm, the securities of which are held on a fully disclosed basis. The company currently serves 803 independent investment professionals located in 368 branch locations throughout the nation. It was named Broker-Dealer of the Year* (Division III) by *Investment Advisor* magazine in 2015, 2016 and 2017, as well as one of the top five Best Small/Mid-Size Company to Work for in the state of New York for 2016 and 2017 by the New York State Society for Human Resources Management (NYS-SHRM) and the Best Companies Group (BCG).

**Based on a poll of registered representatives conducted by Investment Advisor magazine. Broker/dealers rated highest by their representatives are awarded "Broker/Dealer (B/D) of the Year."*

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