



# APFS/PERSHING ACCOUNT, TRANSACTION AND SERVICE FEES SCHEDULE FOR ANY AND ALL ACCOUNT PREFIXES

The fees listed below do not include commissions, markups, commission equivalents or investment advisory fees. Some fees may not apply to all registration types. Commissions and fees that may be charged by third parties, such as investment sponsors, money managers or custodians are not included. American Portfolios Financial Services, Inc. (APFS) reserves the right to change the fees it charges.

Please contact your APFS investment professional for any questions or concerns you may have.

Ticket Charges	
Transaction Type	Pricing
<b>Equity Trades</b>	
Listed	\$0 up to \$25, plus \$0.01 per share
OTC	\$0 up to \$25
Equity Dividend Reinvestment	\$0 up to \$1 per instance
<b>Bonds</b>	
Bonds and CD Trades	\$0 up to \$35
Listed Bonds	\$0 up to \$35, plus \$1 per bond
<b>Unit Investment Trusts</b>	
	\$0 up to \$35
<b>Option Trades</b>	
	\$0 up to \$25, plus \$1.50 per contract (\$4 or less per contract)
	\$0 up to \$25, plus \$2 per contract (\$4.01 or more per contract)
<b>Mutual Fund Trades</b>	
Non-Corestone Account, Any Buy or Sell	\$0 up to \$15
Corestone Account, Purchase of \$10,000 or More	\$0
Exchanges	\$0 up to \$2.50 each side
Systematic Purchases and Redemptions (PIP/SWP)	\$0
Additional Fee for Select No Load Mutual Funds	\$0 up to \$10*
<b>Confirmation Charge</b>	\$7**
* \$10 fee in addition to the customary \$15 mutual fund ticket charge; costs for exchanges and/or systematic purchases remain the same	
** \$6 charge for accounts that have suppressed paper delivery of trade confirmations through <a href="http://www.NetXInvestor.com">www.NetXInvestor.com</a>	
Loan Advance	
Loan Balance	Pricing
\$25,000 - \$499,999.99	Prime, plus 75 basis points
\$500,000 - \$999,999.99	Prime, plus 50 basis points
\$1 million +	Prime, plus 25 basis points
<b>Confirmation Charge</b>	\$7*
* \$6 charge for accounts that have suppressed paper delivery of trade confirmations through <a href="http://www.NetXInvestor.com">www.NetXInvestor.com</a>	



**Retirement Accounts**

<b>Annual Custodial Maintenance Fees</b>	
IRA, ROTH IRA, Coverdell Education, 5305 SEP	\$0 up to \$40*
Mutual Fund Only IRA/ROTH IRA/SEP IRA/Simple	\$0 up to \$10*
SARSEP/Prototype SEP, SIMPLE IRA, QRP, MPP, PSP, 401(k), Individual 401(k), 403(b)(7)	\$0 up to \$75**
Traditional IRA to ROTH Conversion	\$0
Internal Transfer from Traditional IRA/ROTH IRA to a Mutual Fund Only IRA	\$0 up to \$50
<b>Termination Fees (All Retirement Accounts)</b>	\$150***

\* Charged on or about the anniversary date of account establishment  
 \*\* Charged during account establishment; account invoiced annually on anniversary date  
 \*\*\* Annual Custodial Maintenance fee to be charged in addition to termination fee

**Limited Partnerships, Private Placements and Other Special Products (Retail and Retirement Accounts)\***

<b>Subscription Fee</b>	\$0 up to \$50, per purchase
<b>Redemption Fee</b>	\$0 up to \$50, per position
<b>Re-registration Fee</b>	\$0 up to \$50, per position
<b>Registered Alternative Investment Annual Per Position Service Fee</b>	\$0 up to \$35, per position
<b>Unregistered Alternative Investment Annual Per Position Service Fee</b>	\$0 up to \$125, per position
<b>Document Review Fee to Determine Ability to Custody</b>	\$0 up to \$100, per review, regardless of outcome
<b>IRS 990-T UBTI Tax Return Filing</b>	\$0 up to \$200, per return filed

\* For retirement accounts, these fees are In addition to the annual custodial maintenance fee

**Account Access & E-documents**

<b>NetXInvestor</b>	\$0
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**Inactive Account Fees\***

<b>Account Fee</b>	\$55 per account, per year*
<b>Accounts With Only Mutual Fund Positions</b>	No Inactivity Fee

\*\$50 charge for accounts that have suppressed paper delivery of trade confirmations through www.NetXInvestor.com

**Margin Accounts**

<b>Margin* &amp; COD** Extensions</b>	\$10 per event
<b>Margin Debit Interest Balances of:</b>	
\$0 - \$9,999.99	PBLR, plus 2.75%***
\$10,000 - \$29,999.99	PBLR, plus 2.00%***
\$30,000 - \$49,999.99	PBLR, plus 1.50%***
\$50,000 and more	PBLR, plus 0.75%***

\* Additional time that is requested to pay for a trade  
 \*\* Additional time that is requested to deliver securities  
 \*\*\* PBLR - Pershing Base Lending Rate



### Corporate Executive Services

<b>ESOP Transaction (Employee Stock Option Program)</b>	\$50 per event, plus applicable margin interest
<b>Restricted/Control Stock Expanded Service</b>	\$40 per item
<b>Restricted/Control Stock Full Service</b>	\$90 per item

### Account Service Fees

<b>Fed Funds Wires</b> (Same-day electronic transfer of cash from one bank to another)	\$25 per event
<b>ACH</b> (24-hour electronic transfer of cash from one bank to another)	\$0
<b>Overnight Courier Fee</b> (Check request)	\$12 per event \$18 per event, Saturday delivery \$25 per event, International
<b>DK Items</b> (Cash on delivery accounts (COD) in which the other side does not know (DK) the trade and delivers back the security)	U.S. - \$10 per item, per day Non-U.S. - \$10 per item, per day
<b>Foreign Receive &amp; Deliver (Trade) Fees</b> (Applies to processing of transfer in or out of securities from overseas)	\$75 \$50 for Euroclear securities
<b>Foreign Security Safekeeping</b> (Storing securities in a protected area)	\$5 per account position, per month
<b>Reorganization Items - Voluntary</b> (Company announcements of optional dividends, tender offers)	\$20 per item
<b>Customer Name Safekeeping</b> (Storing securities in a protected area)	\$2 per account position, per month

### Securities Registration, Custody, Transfer and Ship

<b>Direct Registration at Transfer Agent</b> (Security to be held at the transfer agent on behalf of the client)	\$10 per item
<b>Direct Registration at Pershing</b> (Security to be transferred from American Stock Transfer, Computershare, Wells Fargo, and Registrar and Transfer Company to Pershing when security is held in book entry form)	\$15 from Computershare, Wells Fargo, and Registrar and Transfer Company \$20 from American Stock Transfer
<b>Certificate Cancellation Fee</b> (Charge assessed by transfer agents for the cancellation of physical certificates and converting shares to book entry)	\$15 - \$80 per certificate assessed to APFS/Pershing account
<b>Depository Trust Company (DTC) Deposit and Withdrawal (DWAC) at Custodian Charge</b> (Same-day receipt of securities to an APFS/Pershing account from a transfer agent)	\$50 - \$125 per event assessed to APFS/Pershing account
<b>GNMA, Legal* and Restricted** Items</b>	\$60 per item
<b>Transfer Agent Fees for Processing Physical Securities</b> (Applied to the transfer and cancellation of each physical certificate; fees vary by agent)	\$15 per certificate for Computershare \$25 - \$50 per certificate at Continental Stock \$55 per certificate at American Stock Transfer***



<b>Retirement Outgoing Account Transfers</b>	\$150 (termination fee), plus \$40 (maintenance fee) = \$190
<b>Outgoing Retail Account Transfers</b> (Transferring of client account to another broker/dealer)	\$150 per transfer

\* *Legal: Physical stock deposit into Pershing requires stock power and any other applicable documents, (e.g. death certificate, corporate resolution, etc.)*

\*\* *Restricted Item: Physical stock deposit into Pershing that has a legend attached to it*

\*\*\* *Other transfer agents have their own fees*

### Cash Management – Corestone Accounts

<b>Silver Account*</b>	\$25 per year
<b>Silver Plus Account</b>	\$50 per year
<b>Gold Account</b>	\$100 per year
<b>Gold Corporate Account</b>	\$150 per year
<b>Platinum Account</b>	\$150 per year
<b>Platinum Corporate Account</b>	\$250 per year
<b>Checking Fees</b>	
Stop payment for Silver, Silver Plus and Gold accounts	\$25
Returned checks or ACH debits	\$25
Retrieve copy of paid check	\$2.50
<b>Visa Fees</b>	
ATM surcharge fee (charged by ATM)	Varies
Retrieve copy of paid Visa draft	\$2.50
Foreign transaction fee (transactions performed outside the U.S.)	1% of the transaction
Cash advance fee	.25% of the transaction (\$2.50 minimum)
<b>Personal Checks</b>	
Silver and Silver Plus accounts	\$12.50
Gold and Gold Corporate accounts	\$10
Platinum and Platinum Corporate Accounts	\$7.50
<b>Carbon Copy Checks</b>	
Initial order (checkbook cover, check register and 100 checks)	\$15
Reorders (check register and 100 checks)	\$25
<b>Business Checks</b>	
Initial order (business binder and register, deposit tickets and 252 checks)	\$50
Reorders (business register, deposit tickets and 252 checks)	\$40
Reorder binder	\$20

\* *Silver fee waived for Corestone accounts that have \$25,000 or more in cash sweep balances (average month-end closing balance will be used)*

### Other Miscellaneous Fees Accommodated Upon Request

<b>Tax and Year-End Statements</b>	\$0
<b>Year-End Activity Report</b>	\$3 per account, per year
<b>Special Statement Production</b>	\$1 per statement, per month