



APFS/PERSHING ACCOUNT, TRANSACTION AND SERVICE FEES SCHEDULE FOR ANY AND ALL ACCOUNT PREFIXES

The fees listed below do not include commissions, markups, commission equivalents or investment advisory fees. Some fees may not apply to all registration types. Commissions and fees that may be charged by third parties, such as investment sponsors, money managers or custodians are not included. American Portfolios Financial Services, Inc. (APFS) reserves the right to change the fees it charges.

Please contact your APFS investment professional for any questions or concerns you may have.

Ticket Charges	
Transaction Type	Pricing
Equity Trades	
Listed	\$0 up to \$25, plus \$0.01 per share
OTC	\$0 up to \$25
Equity Dividend Reinvestment	\$0 up to \$1 per instance
Bonds	
Bonds and CD Trades	\$0 up to \$35
Listed Bonds	\$0 up to \$35, plus \$1 per bond
Unit Investment Trusts	
	\$0 up to \$35
Option Trades	
	\$0 up to \$25, plus \$1.50 per contract (\$4 or less per contract)
	\$0 up to \$25, plus \$2 per contract (\$4.01 or more per contract)
Mutual Fund Trades	
Non-Corestone Account, Any Buy or Sell	\$0 up to \$15
Corestone Account, Purchase of \$10,000 or More	\$0
Exchanges	\$0
Systematic Purchases and Redemptions (PIP/SWP)	\$0
Additional Fee for Select No Load Mutual Funds	\$0 up to \$10*
Confirmation Charge	\$0 up to \$10
* \$10 fee in addition to the customary \$15 mutual fund ticket charge; costs for exchanges and/or systematic purchases remain the same	

Loan Advance	
Loan Balance	Pricing
\$25,000 - \$499,999.99	Prime, plus 75 basis points
\$500,000 - \$999,999.99	Prime, plus 50 basis points
\$1 million +	Prime, plus 25 basis points
Confirmation Charge	\$0 for electronic delivery \$10 for paper delivery



Retirement Accounts

Annual Custodial Maintenance Fees	
IRA, ROTH IRA, Coverdell Education, 5305 SEP	\$0 up to \$40*
Mutual Fund Only IRA/ROTH IRA/SEP IRA/Simple	\$0 up to \$10*
SARSEP/Prototype SEP, SIMPLE IRA, QRP, MPP, PSP, 401(k), Individual 401(k), 403(b)(7)	\$0 up to \$75**
Traditional IRA to ROTH Conversion	\$0
Internal Transfer from Traditional IRA/ROTH IRA to a Mutual Fund Only IRA	\$0 up to \$50
Termination Fees (All Retirement Accounts)	\$150***

* Charged on or about the anniversary date of account establishment
 ** Charged during account establishment; account invoiced annually on anniversary date
 *** Annual Custodial Maintenance fee to be charged in addition to termination fee

Limited Partnerships, Private Placements and Other Special Products (Retail and Retirement Accounts)*

Subscription Fee	\$0 up to \$50, per purchase
Redemption Fee	\$0 up to \$50, per position
Re-registration Fee	\$0 up to \$50, per position
Registered Alternative Investment Annual Per Position Service Fee	\$0 up to \$35, per position
Unregistered Alternative Investment Annual Per Position Service Fee	\$0 up to \$125, per position
Document Review Fee to Determine Ability to Custody	\$0 up to \$100, per review, regardless of outcome
IRS 990-T UBTI Tax Return Filing	\$0 up to \$200, per return filed

* For retirement accounts, these fees are in addition to the annual custodial maintenance fee

Account Access & E-documents

NetXInvestor	\$0
---------------------	-----

Inactive Account Fees*

Account Fee	\$0 up to \$55 per account, per year*
Accounts With Only Mutual Fund Positions	No Inactivity Fee

*Effective Calendar Year 2020, the activity charge will be assessed in March 2021. The inactivity fee charge will be \$0 for accountholders who have electronic delivery of statements and trade confirmations through NetXInvestor; this is for accountholders with accounts that only hold mutual fund positions. The PAJ office range is exempt. A charge of \$55 per account will be assessed to accountholders with mixed positions and have paper delivery of statements and/or trade confirmations.

Margin Accounts

Margin* & COD** Extensions	\$10 per event
Margin Debit Interest Balances of:	
\$0 - \$9,999.99	PBLR, plus 2.75%***
\$10,000 - \$29,999.99	PBLR, plus 2.00%***
\$30,000 - \$49,999.99	PBLR, plus 1.50%***
\$50,000 and more	PBLR, plus 0.75%***

* Additional time that is requested to pay for a trade
 ** Additional time that is requested to deliver securities
 *** PBLR - Pershing Base Lending Rate



Corporate Executive Services	
ESOP Transaction (Employee Stock Option Program)	\$50 per event, plus applicable margin interest
Restricted/Control Stock Expanded Service	\$40 per item
Restricted/Control Stock Full Service	\$90 per item
Account Service Fees	
Fed Funds Wires (Same-day electronic transfer of cash from one bank to another)	\$25 per event
ACH (24-hour electronic transfer of cash from one bank to another)	\$0
Overnight Courier Fee (Check request)	\$12 per event \$18 per event, Saturday delivery \$25 per event, International
DK Items (Cash on delivery accounts (COD) in which the other side does not know (DK) the trade and delivers back the security)	U.S. - \$10 per item, per day Non-U.S. - \$10 per item, per day
Foreign Receive & Deliver (Trade) Fees (Applies to processing of transfer in or out of securities from overseas)	\$75 \$50 for Euroclear securities
Foreign Security Safekeeping (Storing securities in a protected area)	\$5 per account position, per month
Reorganization Items - Voluntary (Company announcements of optional dividends, tender offers)	\$20 per item
Customer Name Safekeeping (Storing securities in a protected area)	\$2 per account position, per month
Non-U.S. ("Foreign") Account Fee—Effective April 1, 2020 (All accounts with a tax residence other than in the U.S. or Puerto Rico ("Foreign") that maintain a position, balance or had a Form 1042-S reportable transaction during the calendar year, accountholders will be subject to the annual fee)	\$50 per account, per year
Puerto Rico Tax Reporting Fee—Effective April 1, 2020 (All accounts with a Puerto Rico tax residence where Puerto Rico tax reporting is required will be subject to an annual Puerto Rico Tax Reporting Fee; in addition, any accountholder with a U.S. account that has a Puerto Rico tax reporting requirement (Form 480.6) will be subject to the annual Puerto Rico Tax Reporting fee)	\$50 per account, per year
Short Interest Fees—Effective May 1, 2021 (Selling restricted securities prior to clean shares being brought into the account.)	Varies depending upon length of time between the sale of restricted securities and when clean shares are brought into the account.



Statement Charge—Effective Jan. 1, 2021 (There is a \$0 charge for electronic delivery of statements, and a \$2 per paper statement charge; the charge will be illustrated as “Paper Surcharge Statement” on month-end statements for March, June, September and December)	\$0 for electronic delivery \$2 for paper delivery
--	---

Securities Registration, Custody, Transfer and Ship

Direct Registration at Transfer Agent (Security to be held at the transfer agent on behalf of the client)	\$10 per item
Direct Registration at Pershing (Security to be transferred from American Stock Transfer, Computershare, Wells Fargo, and Registrar and Transfer Company to Pershing when security is held in book entry form)	\$15 from Computershare, Wells Fargo, and Registrar and Transfer Company \$20 from American Stock Transfer
Certificate Cancellation Fee (Charge assessed by transfer agents for the cancellation of physical certificates and converting shares to book entry)	\$15 - \$80 per certificate assessed to APFS/Pershing account
Depository Trust Company (DTC) Deposit and Withdrawal (DWAC) at Custodian Charge (Same-day receipt of securities to an APFS/Pershing account from a transfer agent)	\$50 - \$125 per event assessed to APFS/Pershing account
Depository Trust Company (DTC) Deposit and Withdrawal (DWAC)—Effective April 1, 2020 (Processing fee for DTC deposits and withdrawals)	\$5 per instruction message
GNMA, Legal* and Restricted** Items	\$60 per item
Transfer Agent Fees for Processing Physical Securities (Applied to the transfer and cancellation of each physical certificate; fees vary by agent)	\$15 per certificate for Computershare \$25 - \$50 per certificate at Continental Stock \$55 per certificate at American Stock Transfer***
Retirement Outgoing Account Transfers	\$150 (termination fee), plus \$40 (maintenance fee) = \$190
Outgoing Retail Account Transfers (Transferring of client account to another broker/dealer)	\$150 per transfer

* Legal: Physical stock deposit into Pershing requires stock power and any other applicable documents, (e.g. death certificate, corporate resolution, etc.)

** Restricted Item: Physical stock deposit into Pershing that has a legend attached to it

*** Other transfer agents have their own fees

Cash Management—Corestone Accounts

Silver Account*	\$25 per year
Silver Plus Account	\$50 per year
Gold Account	\$100 per year
Gold Corporate Account	\$150 per year
Platinum Account	\$150 per year
Platinum Corporate Account	\$250 per year
Checking Fees	
Stop payment for Silver, Silver Plus and Gold accounts	\$25
Returned checks or ACH debits	\$25



Retrieve copy of paid check	\$2.50
Visa Fees	
ATM surcharge fee (charged by ATM)	Varies
Retrieve copy of paid Visa draft	\$2.50
Foreign transaction fee (transactions performed outside the U.S.)	1% of the transaction
Cash advance fee	.25% of the transaction (\$2.50 minimum)
Personal Checks	
Silver and Silver Plus accounts	\$12.50
Gold and Gold Corporate accounts	\$10
Platinum and Platinum Corporate Accounts	\$7.50
Carbon Copy Checks	
Initial order (checkbook cover, check register and 100 checks)	\$15
Reorders (check register and 100 checks)	\$25
Business Checks	
Initial order (business binder and register, deposit tickets and 252 checks)	\$50
Reorders (business register, deposit tickets and 252 checks)	\$40
Reorder binder	\$20
* Silver fee waived for Corestone accounts that have \$25,000 or more in cash sweep balances (average month-end closing balance will be used)	
Other Miscellaneous Fees Accommodated Upon Request	
Tax and Year-End Statements	\$0
Year-End Activity Report	\$3 per account, per year
Special Statement Production	\$1 per statement, per month